Hire & Reward Motor Insurance

Insurance Product Information Document

Company: Argus Insurance Company (Europe) Limited
Product: Combined Motor Insurance Policy

ARGUS
Our Interest is You.

This policy is issued by the Malta Branch of Argus Insurance Company (Europe) Limited No. OC 1216, registered in Malta and licensed by the Malta Financial Services Authority (MFSA) to act as a third country branch of Argus Insurance Company (Europe) Limited, registered in Gibraltar No. 01862, licensed by the Gibraltar Financial Services Commission.

This is a summary of the main coverage and restrictions found in the policy. It is not personalised to your specific individual circumstances and does not provide a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the Schedule, for full details of your cover, sums insured and the terms and conditions.

What is this type of insurance?
This policy provides the insurance cover required by law to drive your Hire & Reward vehicle (used for passenger transport in return for payment). It protects you against claims from others for injury or damage caused by your vehicle and, depending on the cover selected, may also include protection for your own vehicle against accidental damage, fire or theft. You can choose between different levels of cover: Third Party Only and Comprehensive.

What is insured?

The types of cover available are shown below. For full details please refer to your policy documents to see which cover you have chosen and which limits apply.

Third Party Only
- ✓ Third party liability for injury to other people and damage to their property caused by your vehicle, up to €6,450,000 for bodily injury and €1,300,000 for property damage per accident.
- ✓ Payments made under regulations to comply with the laws on compulsory insurance of vehicles.

Comprehensive
All the above, plus:
- ✓ Loss of or damage to your vehicle caused by accidental damage, fire, theft or malicious damage.
- ✓ Medical treatment costs up to €115.
- ✓ Replacement of lost keys, locks or lock transmitter / reprogramming up to €700.
- ✓ Protection and removal costs up to €125.
- ✓ Broken windscreen and window claims.
- ✓ Damage to permanently fitted audio equipment up to €350 (including electrical fittings) or 10% of the Market Value of the vehicle, whichever is lower.

Optional covers that can be selected
- ✓ Roadside assistance.
- ✓ Personal belongings up to €250.
- ✓ Personal injury benefit up to €7,000.

What is not insured?

- ✗ Loss of value following repair.
- ✗ Use of the vehicle whilst racing, in any contest or speed trial, treasure hunts or off-roading.
- ✗ Any damage caused whilst the vehicle is driven by any person including the policyholder who is acting in breach of any law or regulation.
- ✗ Any injury, damage or legal liability if the vehicle is being used for a purpose not shown in the policy and its schedule or expressly prohibited by the same.
- ✗ Injury, damage or legal liability caused if the vehicle is driven by any person under the influence of alcoholic drink or drugs, or is influenced or affected in any way.
- ✗ Any injury, damage or legal liability if the vehicle is driven by any person who suffers from any medical condition including (but not limited to) diabetes or epilepsy, unless such condition has been notified to us.
- ✗ Loss or damage due to normal deterioration, mechanical or electrical fault, breakdown or failure or due to defective design.
- ✗ Damage to tyres by breaking or punctures, cuts or bursts.
- ✗ Loss or damage by:
  Pollution or contamination; Pressure waves; Ionising radiation or contamination by radioactivity; Riot strike and civil commotion; Combustible items or equipment; Radioactive, toxic, explosive or other hazardous properties; Your vehicle being used or taken without your knowledge or express consent; Consequential loss arising directly from damage or injury.
- ✗ Theft whilst ignition keys are left in the vehicle.
- ✗ Use of your vehicle on airport grounds, airfields, seaports (unless specified in your schedule).
- ✗ Drivers you allow to drive your vehicle without having a valid licence or outside the terms of your certificate of motor insurance.

Are there any restrictions on cover?

- ! Insured drivers must have a valid driving licence.
- ! You will have to pay the first part of most claims (the excess). Refer to Schedule for details.
- ! The most we will pay for loss or damage to your vehicle is the lower of its market value at the time of the loss or the value declared in your policy schedule

Where am I covered?

You are covered for compulsory third party liability in the Maltese Islands and:

- European Union (EU) member states;
- European Economic Area (EEA) member states;

in accordance with the Designated States definition in the policy.

Cover for use of vehicle outside the Maltese Islands is subject to our acceptance and, if agreed, may be subject to different terms and conditions.

What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you're taking out or making changes to your policy.
- You must tell us about any changes to the vehicle insured (or to be insured) that may increase the amounts that needs to be insured or change the limits on your schedule.
- You must also tell us about any changes to any authorised driver on the policy (including convictions) that may require us to change the terms.
- You must observe and fulfil the terms, provisions, conditions and clauses of this policy – failure to do so could affect your cover.
- You must tell us about any accident, injury, loss or damage as soon as possible so we can tell you what to do next and help resolve any claim.
- If you need to make a claim, you must give us all the information we need to achieve a settlement or pursue a recovery by completing a claims form and any other required documentation as soon as reasonably possible.

Your policy may not be valid if we do not have the correct information.

When and how do I pay?

Payment will be required before cover commences on a new policy or before the date indicated on the renewal invitation. The premium can be paid directly to your insurance broker or tied insurance intermediary.

When does the cover start and end?

The cover starts on the commencement date shown in your policy schedule and ends on the expiry date shown in your policy schedule, unless it ends earlier in line with the policy terms.

How do I cancel the contract?

- You may cancel the policy if your vehicle is sold, garaged, scrapped or insured with another insurer.
- You must write to us and return your current Certificate of Motor Insurance and schedule. We may also require supporting documents depending on the reason for cancellation.
- Supporting documents may include proof of transfer of ownership, proof that the vehicle has been garaged, a declaration that it has been scrapped, or a certificate of insurance from another insurer.
- If no claim has been made in the current insurance period, we will refund premium on a pro-rata basis, after deducting applicable duties, fees and the administrative cancellation fee.
- We may also cancel the policy by giving 7 days' notice in advance.